



News Release

Immediate Release

Paramount Signs Multi-Year Crew Procurement Agreement With FlyEgypt

Fredericksburg, Virginia – October 16, 2017 – Paramount Aviation Resources Group, a global provider of qualified pilots and crew members signed a multi-year contract to provide qualified crews to FlyEgypt.

“We are excited to partner with FlyEgypt. The leaders and visionaries at FlyEgypt recognized the need for a low-cost carrier in the Egyptian market which will broaden travel options for passengers,” reports Michael W. Johnson Paramount Aviation Resources Group President and CEO. “This gap in the market positions FlyEgypt well. The B-737NG is a stable and reliable aircraft – perfect for this business model. Paramount has already procuring crews on behalf of FlyEgypt already to help ensure FlyEgypt can maintain its planned schedule.”

With the demand for crews at an all-time high, the procurement market is very competitive. FlyEgypt offers competitive terms and conditions coupled with commuting rotations. “FlyEgypt has a well-defined plan for solid growth supported by strong passenger demand in the Egyptian market. As such, it is critical for us to have safe, qualified crews procured in a timely manner. Paramount’s reputation for excellence and their outstanding responsiveness make them an ideal partner,” said Captain Ahmed Talaat, FlyEgypt’s CEO.

The agreement between FlyEgypt and Paramount is for multiple years. Mr. Johnson explains, “FlyEgypt is well positioned and our job is to help them maintain their expansion plan. We look forward to the opportunity to support FlyEgypt as it continues to take delivery of more aircraft in line with its solid growth strategy and fleet expansion plan for the foreseeable future.”

About Paramount Aviation Resources Group

Founded in 2007, Paramount Aviation Resources Group is one of the most-trusted providers of ferrying and crew procurement services in the world. With a commitment to aviation safety, reducing operating costs, and providing impeccable service, Paramount Aviation Resources Group is helping air operators achieve long-term viability. Visit Paramount Aviation Resources Group on the web at, www.paramountarg.com. You can also find us on [Facebook](#) and [Twitter](#).

About FlyEgypt

FlyEgypt is the first budget airline in Egypt having started its operations in 2015 as a single class charter operator utilizing Boeing 737-800 aircraft. FlyEgypt has devised a five-year fleet development plan that will be accomplished by acquiring 12 sister-ship aircraft which will offer the travelling public an unmatched value for money and air travel experience. Currently, FlyEgypt serves a growing list of destinations in Egypt, including, Assiut, Alexandria, Sohag and Sharm El Sheik along with international destination, including, Amman, Jordan, Abu Dhabi, UAE and Kuwait City, Kuwait.

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